



Terms and Conditions Governing HSBC Global Money Transfers FX Promotion (“Promotion”)

1. This Promotion is valid from 28 January 2025 to 30 April 2025, both dates inclusive (“Promotional Period”) and is offered by HSBC Bank (Singapore) Limited (“HSBC” or the “Bank”) to all HSBC customers who hold any HSBC personal current or savings account (“Eligible Account”) (“Eligible Customer”).
2. This promotion is limited to the first 2000 Eligible Customers who make Eligible Transaction (defined below) from their Eligible Account using the HSBC Global Money Transfers service through the HSBC Singapore mobile application.
3. During the promotional period, Eligible Customers who send successful Foreign Exchange (FX) payment, i.e. Send Currency and Receive Currency are different, will be entitled to receive either
 - a. S\$28 Cashback (“Cashback”) with a FX payment of minimum S\$5,000 (or its equivalent in foreign currencies (FCY)) within one calendar month (“Eligible Transaction”); or
 - b. S\$128 Cashback (“Cashback”) with a FX payment of minimum S\$8,000 (or its equivalent in foreign currencies (FCY)) within one calendar month for two consecutive months (“Eligible Transaction”).

For avoidance of doubt, Eligible Customers are entitled to receive a maximum of one Cashback, either a. or b. only per Eligible Account, during the Promotional Period.

By way of illustration:

Date of Transaction	FX Payment Amount	Eligible Cashback
31 January 2025	S\$5,000	S\$28
31 January 2025 8 February 2025	S\$8,000 S\$10,000	S\$128
31 January 2025 8 February 2025	S\$5,000 S\$8,000	S\$28

Any transaction which is unprocessed, reversed or cancelled during the Promotional Period will not be considered an Eligible Transaction. Without prejudice to any terms contained herein, the remitter shall conduct all necessary checks to ensure that the remittance can be accepted by the beneficiary bank.

4. The Cashback will be credited to the Eligible Account of each Eligible Customer by 30 June 2025 or on such other date(s) as may be notified by HSBC, after HSBC determines in its discretion that the criteria under this Promotion have been met, barring any unforeseen technical delays.
5. All Eligible Accounts of each Eligible Customer must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion over the Promotional Period and at the time of fulfillment, in order for such Eligible Customer to be eligible for the cashback.
6. The cashback shall be forfeited if any Eligible Account of such Eligible Customer is suspended or terminated during the Promotional Period.
7. HSBC reserves the right to determine at our discretion whether an Eligible Customer has met all the requirements of this Promotion.
8. HSBC reserves the right to revise any of these terms and conditions, or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and shall not be liable to pay any compensation or enter into any correspondence in connection with the same.

9. All foreign exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the Eligible Customer through the originating account or any account you have with the Bank or by such other means as determined by the Bank. There may be a gain or loss when you convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
10. The remittance shall be carried out by the Bank, its agent bank or intermediary bank (as the case may be) subject to the rules, regulations and market practices of the country where or through which payment is to be made.
11. In the event that the application is cancelled by the remitter or the intended remittance is not accepted, or is rejected or returned by the Bank, its agent bank, intermediary bank or the beneficiary bank, the Bank will:
 - (i) (where the originating account is denominated in the currency of the remittance) credit the intended remittance into the originating account; or
 - (ii) (where the originating account is not denominated in the currency of the remittance) convert the amount of the intended remittance back to the original currency at the Bank's prevailing exchange rate, or if there is no prevailing exchange rate, at the exchange rate contracted by the Bank with its agent bank or intermediary bank, as the case may be, and credit the resulting sum into the originating account.

The remitter shall be liable for all losses, costs, expenses and charges resulting therefrom.

12. A remittance may be rejected or returned by the intermediary bank, paying bank or agent bank at any time for any reason including but not limited to requirements or restrictions applicable by law or otherwise in the country to which the remittance was being made. The Bank is not responsible for any loss, cost, expense or charges that may arise as a result of or relating to such rejection or return of funds.
13. This Promotion is not valid with other offers or promotions unless otherwise stated.
14. Any fraud and/or abuse of this Promotion by a customer (determined by the Bank at its discretion) will result in forfeiture of the customer's eligibility to participate in this Promotion and/or closure of all or any one or more of the customer's account(s) with the Bank. The Bank reserves the right to take legal action in such instances to recover any outstanding amounts.

15. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

16. Governing Law

These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.