

HSBC Deepavali INR FX New to Jade Promotion (“Promotion”) Terms and Conditions

1. This Deepavali INR FX Promotion (“Promotion”) is valid from 1 November to 31 December 2021 both dates inclusive (“Promotional Period”).
2. This Promotion is open new to HSBC Jade customers of HSBC Bank (Singapore) Ltd (“HSBC”; the “Bank”). Participants must not (a) be an existing HSBC customer who have terminated their HSBC Jade relationship in the last 12 calendar months before 1 November 2021 or (b) have any existing banking relationship with HSBC as an HSBC Jade Customer
3. To qualify for the Promotion, participants must satisfy the following criteria:
 - a) enroll in HSBC Jade by satisfying the Total Relationship Balance (“TRB”) eligibility criteria. This can be done by placing a minimum of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposits placements) or in investments with the Bank using fresh funds
 - b) Must convert a total minimum amount of SGD5,000 from Singapore Dollar (“SGD”) to Indian Rupee (“INR”) and send this amount to India via either the Global Money Transfer (“GMT”) (to the applicant’s globally linked accounts or to other HSBC accounts) or Worldwide Transfer (“WWT”) services (such transactions, “Eligible Transactions”) before 31 December 2021 (date inclusive).
 - c) opt in to receive marketing communications to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorised service providers and relevant third parties via phone, SMS, email and mail;
 - d) successfully download and log in to HSBC Singapore mobile banking app within the Maintenance Period (as defined in Clause 6); and
 - e) be a HSBC Jade Customer at the time of reward fulfillment.

For the avoidance of doubt, the Minimum Fresh Funds criteria in 3(a) must be accompanied by an increase in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant Maintenance Period, as compared against the TRB as at the corresponding reference month (“Total Relationship Balance (“TRB”) Baseline Reference Month”) as set out in Clause 6, to an amount of at least SGD1,200,000

TRB is made up of an average daily balance for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with the Bank.

The Minimum Fresh Funds must be from non-HSBC accounts. Participants will not qualify as Eligible Customers if transfers are made from any HSBC account in Singapore in any mode to any account(s) tagged to the Customer’s HSBC Jade Relationship

4. All Eligible Customers will enjoy SGD50 cash credit for every SGD5000 worth of Eligible Transactions completed before 31 December 2021 (each such cash credit, a “Deepavali Cash Reward”). The total amount of cash credit that may be awarded as Deepavali Cash Rewards is capped at SGD300 per Eligible Customer.

Illustration

Scenario	FX conversion amount per transaction (SGD)	No of transaction before 31 December 2021	Total FX conversion amount before 31 December 2021 (SGD)	Qualify for cash reward credit? (provided all eligibility conditions are met)	Deepavali Cash Reward (SGD)
Scenario 1	5000	1	5000	Yes	50
Scenario 2	2000	1	2000	No	0
Scenario 3	5000	6	30,000	Yes	50*6=300
Scenario 4	2000	3	6000	Yes	50

5. Each Eligible Customer will receive the Deepavali Cash Reward, as per below fulfilment period. The cash credits will be credited into each Eligible Customer's (a) Singapore dollar (SGD) denominated deposit transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts, the "Relevant Accounts").

Each Eligible Customer (Sole / Joint account holder) is only entitled to one Deepavali Cash Reward per SGD5000 worth of Eligible Transactions. For the avoidance of doubt, where Eligible Customers open two or more HSBC accounts during the Promotional Period, only one HSBC account will be eligible for the relevant Deepavali Cash Reward.

6. A notification SMS will be sent to Eligible Customers (per their mobile number in HSBC's records) to inform them that they have successfully qualified for the Deepavali Cash Reward by the following dates or such other date(s) as HSBC may notify otherwise.

Total Relationship Balance ("TRB") Baseline Reference Month	Sign up for HSBC Jade by	Fund incremental TRB of at least SGD1,200,000 vs Reference Month by	Perform the eligible FX transaction between	Maintenance Period (including log in to HSBC Singapore mobile banking app and opt-in to receive marketing communications)	Reward Fulfilment Date (Cash credits into account by)	Notification to be sent to Customer by
October 2021	30 November 2021	31 December 2021	1 October 2021 - 31 December 2021	1 January 2022 to 31 March 2022	31 May 2022	31 May 2022
November 2021	31 December 2021	31 January 2022		1 February 2022 to 30 April 2022	30 June 2022	30 June 2022

7. Save for the HSBC Jade Welcome Reward Promotion, HSBC Everyday+ Reward Programme, HSBC Wealth Reward Promotion and HSBC Invest With Us Promotion, this promotion is not valid with other offers or promotions unless otherwise stated.
8. All foreign exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate that shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
9. Other general terms and conditions governing this Promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.