



HSBC 2025 Q1 Investments x FX/DCP 1.0% Cashback Promotion (“Promotion”) Terms and Conditions

(Commences on 1 January 2025 and ends on 31 March 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC Singapore**” or “**we**” or “**us**”);
- (ii) commences on 1 January 2025 and ends on 31 March 2025 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
- (iii) is applicable to customers who satisfy all the following criteria for this Promotion within the Promotional Period (collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
 - (a) have received an invitation from us, informing them of their eligibility to participate in this Promotion;
 - (b) do not have any existing investment holding(s) with us;
 - (c) has entered into **Eligible Foreign Exchange (FX) Transactions and/or Eligible Dual Currency Plus (DCP) Transactions** with us during the Promotional Period. For the purpose of this Promotion:
 - (I) “**Eligible Foreign Exchange (FX) Transactions**” refers to Exchange Now / Everyday Global Account Transfers, FX Order Watch, Worldwide Transfers, Global Transfers, Global Money Transfers, Union Pay, EvolveLite, TFX Branch transactions. These Eligible Foreign Exchange FX Transactions can be performed through a Relationship Manager or digitally through mobile or online banking; and
 - (II) “**Eligible Dual Currency Plus (DCP) Transactions**” refers to any currency pairs invested; and
 - (d) makes his/her **first purchase in any Eligible Investment Product** only through his/her designated Relationship Manager during the Promotional Period. To qualify as an “**Eligible Investment Product**”, it must fulfil the following:



- (I) there must be a minimum sales charge of 1.5% for all Eligible Investment Products purchased;
 - (II) the subscription transaction for the relevant Unit Trust(s) must be made in lump sum only, subject to the minimum investment amount required for lump sum transaction;
 - (III) the subscription transaction for the relevant Unit Trust(s) must not be cancelled within 7 calendar days from the date of the transaction;
 - (IV) any cancellation of eligible Bonds and Structured Products investments can only be done via redemption, with spread chargeable (if applicable);
 - (V) not be a subscription transaction placed through Regular Savings Plan;
 - (VI) not be a subscription transaction placed through CPF Investment Scheme (CPFIS) and Supplementary Retirement Scheme (SRS); and
 - (VII) be placed through your designated Relationship Manager only.
2. Eligible Customers who successfully fulfil all requisite criteria set out under Clause 1 of this Section A above during the Promotional Period will qualify for a 1% cashback amount on:
- (i) the total aggregate amount of Eligible Investment Products he/she purchased from us; **or**
 - (ii) the total aggregate amount of Eligible Foreign Exchange (FX) Transactions and/or Eligible Dual Currency Plus (DCP) Transactions he/she entered into with us,
- whichever is lower (the “**Reward**”).
3. The maximum value of the Reward will be capped at SGD 5,000 for each Eligible Customer, regardless of the number or amount of Eligible Investment Products purchased from us, the Eligible Foreign Exchange (FX) Transactions and/or Eligible Dual Currency Plus (DCP) Transactions entered into with us during the Promotional Period. For the avoidance of doubt, each customer relationship (whether sole name or joint names) shall be treated as a single Eligible Customer (i.e., for an investment account which is held in joint names, the joint accountholders shall collectively be considered as one Eligible Customer for the purpose of qualifying for this Promotion). For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.

4. For illustration purposes only:

If an Eligible Customer, makes multiple trades via their Relationship Manager (RM) during the Promotional Period, for the purpose of determining the cashback amount, his/her cashback amount will be calculated as follows:

a. Example 1

Trade Date	Transaction	Eligible Wealth Product	Amount	Aggregated Amount
16 January 2025	Purchased via RM	Bonds	S\$200,000	S\$400,000
23 January 2025	Purchased via RM	Unit Trusts	S\$50,000	
11 February 2025	Purchased via RM	Structured Products	S\$150,000	
15 January 2025	Digital	FX	S\$50,000	S\$300,000
28 March 2025	Purchased via RM	DCP	S\$250,000	
Total 1% Cashback Amount: 1% of S\$300,000 (Lower Total Aggregated Amount) = S\$3,000				

Mr. Tan invested S\$200,000 into Bonds, S\$50,000 into Unit Trusts and S\$150,000 into Structured Products, totaling S\$400,000. These purchases of Eligible Investment Products must meet the minimum sales charge of 1.50%. Additionally, he performed a FX transaction of S\$50,000 and DCP transaction of S\$250,000, totaling S\$300,000. Hence, the eligible amount for purposes of calculation of the 1% cashback he is entitled under this Promotion is S\$300,000, which is the lower total aggregate amount.

b. Example 2

Trade Date	Transaction	Eligible Wealth Product	Amount	Aggregated Amount
30 January 2025	Purchased via RM	Structured Products	S\$200,000	S\$200,000
17 March 2025	Purchased via RM	FX	S\$250,000	S\$400,000
20 March 2025	Purchased via RM	DCP	S\$150,000	
Total 1% Cashback Amount: 1% of S\$200,000 (Lower Total Aggregated Amount) = S\$2,000				

Ms. Lim invested S\$200,000 into Structured Products. This purchase of Eligible Investment Product must meet the minimum sales charge of 1.50%. Additionally, she also transacted S\$250,000 in FX and S\$150,000 in DCP, totaling S\$400,000. Hence, the eligible amount for purposes of calculation of the 1% cashback she is entitled under this Promotion is S\$200,000, which is the lower total aggregate amount.

c. Example 3

Trade Date	Transaction	Eligible Wealth Product	Amount	Aggregated Amount
10 January 2025	Purchased via RM	Bonds	S\$500,000	S\$1,500,000
5 March 2025	Purchased via RM	Unit Trusts	S\$1,000,000	
19 March 2025	Purchased via RM	DCP	S\$2,000,000	S\$2,000,000
Total 1% Cashback: 1% of S\$1,500,000 (Lower Total Aggregated Amount) = S\$15,000 (Capped at S\$5,000)				

Mr. Ong invested S\$500,000 into Bonds and S\$1,000,000 into Unit Trusts, totaling S\$1,500,000. These purchases of Eligible Investment Products must meet the minimum sales charge of 1.50%. Mr. Ong also traded S\$2,000,000 in DCP. Hence, the eligible amount for purposes of calculation of the 1% cashback he is entitled under this Promotion is S\$1,500,000, which is the lower total aggregate amount. However, with the maximum cashback amount capped at S\$5,000 (or S\$500,000 in eligible amount), Mr. Ong can only receive S\$5,000 in cashback despite 1% of S\$1,500,000 being S\$15,000.

5. Rewards will be issued on a first-come-first-served basis. We are not obliged to inform any customer when the maximum number or amount of available Rewards has been fully redeemed for this Promotion.
6. Eligible Customers must have an existing Singapore Dollar (SGD) Savings or Current sole account with us (in the case of Eligible Customers who are sole accountholders), or joint account with us (in the case of Eligible Customers who are joint accountholders) to receive the Reward.
7. Barring any unforeseen technical delays, the Reward will be credited into the relevant Eligible Customer's account with us no later than three (3) months after the end of the Promotional Period, after we reasonably determine that all criteria under this Promotion have been met. Any request for early fulfilment or partial fulfilment of a Reward will not be granted or entertained by us.
8. The Reward is not exchangeable for rewards points, credit or kind in all cases, whether in whole or in part. The Reward is also not transferable or replaceable. We may substitute the Reward with other item(s) of similar value.
9. The Promotion is valid with other offer , campaigns, promotions, privileges and vouchers during the Promotional Period except for the promotions stated below , or such other promotions as we may otherwise specify from time to time:

- a. HSBC Welcome Rewards Promotion
- b. Investments and Current and Savings Account ("CASA") Promotion



In other words, the same customer cannot receive both the Reward under this Promotion, and any other reward, gift or account credit or promotional rate from the promotion(s) which is/are stated above or as we may otherwise specify from time to time.

10. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out below under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. Only personal accounts are eligible. The HSBC Account User Agreement, HSBC Online Banking/HSBC Mobile Banking App Terms and Conditions, the Investment Terms and the relevant product terms (collectively, the "**Account Terms**") will apply to govern deposit accounts, online banking and mobile banking transactions, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We shall be entitled to a reasonable period of time to process instructions and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. All transactions in a currency other than Singapore Dollars ("**SGD**") will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
5. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:

- (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
- (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
- (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
- (iv) otherwise protect our legitimate interests.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

6. These Promotional Terms and Conditions should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment. The mention of any investment product or class of investment products ("**product**") should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product. The information contained on this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell or a solicitation to buy any product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America and Canada. The specific investment objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as investment advice. Before you make any investment decisions, you may wish to consult a financial advisor. In the event you choose not to seek advice from a financial adviser, you should carefully consider whether the investment is suitable. Any transaction that you decide to make will be one of your own choice and at your own risk. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. Investors and potential investors should read the relevant prospectus, offering document or product information before investing.
7. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
8. In broad terms "**ESG and sustainable investing**" products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments we classify as sustainable may be in the process of changing



to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't consider these factors. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (a) that the nature of the ESG / sustainability impact or measurement criteria of an investment will be aligned with any particular investor's sustainability goals; or (b) that the stated level or target level of ESG / sustainability impact will be achieved. ESG and Sustainable investing is an evolving area and new regulations are being developed which will affect how investments can be categorised or labelled. An investment which is considered to fulfil sustainable criteria today may not meet those criteria at some point in the future.

When we classify an investment product or service against our ESG and Sustainable Investing (SI) categories described in this document: ESG Enhanced, Thematic or Impact, this does not mean that all individual underlying holdings in the investment product or portfolio will meet the relevant SI criteria. As such, an SI classification does not mean that all underlying holdings in a fund or discretionary portfolio meet the relevant sustainable investment criteria. Similarly, where an equity or fixed income investment is classified under an Enhanced, Thematic or Impact category this does not mean that the underlying issuer's activities are fully sustainable. Not all investments, portfolios or services are classifiable under our SI categories. This may be because there is insufficient information available or because a particular investment product does not meet HSBC's SI classifications criteria.

9. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the exclusive jurisdiction of the courts of Singapore.