



## HSBC USD Everyday Global Account Welcome Interest Promotion for New-to-Bank Premier customers (“Promotion”)

1. This Promotion is only open to:
  - (a) New HSBC Premier customers and new HSBC Premier with Premier Elite service customers who must not have an existing HSBC Personal Banking account relationship or HSBC Premier relationship or HSBC Premier Elite service relationship in the 12 calendar months before 1 March 2025; and
  - (b) open a valid USD Everyday Global Account (“**Eligible Account**”) from 1 March 2025 to 31 March 2025, both dates inclusive (“**Promotional Period**”).

(collectively “**Eligible Customers**”)

2. This Promotion applies only to deposits of United States Dollars (“**USD**”) in the Eligible Account
3. For each Relevant Month, Eligible Customers will be eligible to receive:

Additional interest (“**Welcome Interest**”) on the **Incremental Deposits Average Daily Balance** (as defined below) at the rates set out in the table below (“**Welcome Interest Rate**”), subject to a maximum Incremental Deposit Average Daily Balance of \$2,000,000.

Customer Segment	Total Welcome Interest Rate on Incremental ADB
Eligible Customers	4.25% p.a.

Eligible Customers will be paid Welcome Interest on the Incremental Deposit Average Daily Balance for the calendar months April 2025, May 2025, June 2025 (“**Relevant Month**”). Incremental Deposit ADB must be in the form of Fresh Funds.

4. Eligible Customers must satisfy all the conditions of this Promotion before any Welcome Interest are paid. Welcome Interest will be calculated monthly on a non-accrued, non-compounded and simple interest basis, and shall be paid separately from the prevailing interest payable on the credit balance in an Eligible Account. Prevailing interest (if any) on an Eligible Account will be computed daily and paid out monthly into the relevant Eligible Account.
5. Unless otherwise defined above, the following defined terms apply to this Promotion:

“**Deposits Average Daily Balance**” or “**Deposits ADB**” means the average daily balance for the Relevant Month, taking into account the deposits in a customer’s Eligible Account for that Relevant Month. Deposits ADB is the sum of the daily balances of an Eligible Account for a Relevant Month, divided by the total number of days in that Relevant Month where Welcome Interest will be paid on the incremental Deposits ADB.

For the avoidance of doubt, Deposits ADB is calculated as follows:

[Sum of daily balances] / [Number of days in the Relevant Month]

“**Fresh Funds**” means a deposit of funds from outside of HSBC into the Eligible Account. Transfers from existing HSBC bank deposit accounts or via HSBC cheque(s), cashier’s order(s) or demand draft(s) are not permitted.

“**Incremental Deposits Average Daily Balance**” means the increase in Deposits ADB for the Relevant Month compared against the relevant Deposits ADB for the reference month of **February 2025**.

Illustration on Incremental ADB

Month	Deposits ADB
February 2025 (Reference Month)	\$0
April 2025	\$200,000
Incremental ADB that will earn welcome interest	\$200,000

6. Welcome Interest will be credited into an Eligible Account in USD per the schedule set out below. In all cases, Eligible Customers must satisfy all the conditions of this Promotion before any Welcome Interest is paid.

Welcome Interest Earning Period	Fulfillment Date
01 April 2025 – 30 June 2025	By 31 August 2025

7. This Promotion is not valid in conjunction with any other offers of promotions except for the HSBC Welcome Rewards Promotion. The HSBC Account User Agreement and Personal Internet Banking Terms and Conditions (collectively, the 'General Terms') will apply. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, the Promotional Terms and Conditions shall apply. For clarity, any Eligible Customer who is already participating and/or has been invited to participate in any other deposit related promotion involving his/her Eligible Account(s) and such other promotion is and/or will still be ongoing during the Promotional Period and/or Welcome Interest Earning Period, the relevant Eligible Account(s) are not eligible for this Promotion.
8. The Bank may levy an administration charge (early account closure charge) if the Eligible Account is closed within six (6) months of the date on which it is opened.
9. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete any placement / transaction in respect of an Eligible Account on the same day of receipt of the customer's instruction. There may be a gain or loss when the customer converts foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
10. We may revise these terms (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
- (a) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
  - (b) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
  - (c) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
  - (d) otherwise protect our legitimate interests.

The updates may include amendments to:

- (a) the Promotional Period; and/or
- (b) the eligibility criteria for the Promotion;



To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

**11. Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

12. These Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.