

Terms and Conditions Governing Insure With Us Insurance Time Deposit Promotion (“Promotion”)

(1 July 2024 to 30 September 2024)

1. This Promotion is applicable to certain insurance policies issued by HSBC Life (Singapore) Pte. Ltd. (“**HSBC Life**”) and purchased from HSBC Life’s distributor, HSBC Bank (Singapore) Limited (“**HSBC**” or the “**Bank**”), during the Promotional Period (each, an “**insurance policy**” and collectively, the “**insurance policies**”).
2. This Promotion is valid from 1 July 2024 to 30 September 2024 (both dates inclusive), or such other date(s) as may be determined by the Bank at its sole discretion (“**Promotional Period**”).
3. Customers who purchase any new Eligible Insurance Plan (as defined in Clause 4 below) through the Bank during the Promotional Period will qualify for the 3-month time deposit (“**TMD**”) promotional interest rate set out in Clause 6 below (“**Promotional Rate**”).
4. For the purpose of this Promotion:
“**Eligible Insurance Plan**” refers to any of the insurance plans as set out in the table below:

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none"> • Retirement Income II (single premium) • Sapphire Prestige Income II (single premium) • Wealth Builder (single premium) 	<ul style="list-style-type: none"> • Sapphire Prestige Income II (regular premium) • ValueLife • Term Protect Advantage • Goal Builder • Retirement Income II (regular premium) • Savings Protector II • Wealth Builder (regular premium)

5. To qualify for the Promotional Rate:
 - a. the insurance policy application in respect of an Eligible Insurance Plan must be submitted through the Bank and received by HSBC Life during the Promotional Period;
 - b. the Eligible Insurance Plan must be issued and incepted by HSBC Life on or before 30 September 2024; and
 - c. the Eligible Insurance Plan must not be cancelled on or before the maturity of the TMD.

6. Each customer who successfully meet all requisite criteria under Clauses 3, 4 and 5 during the Promotional Period (“**Eligible Customers**”):
- will be entitled to the Promotional Rate set out below which corresponds to the Single Premium; and
 - must make the TMD placement before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with the Bank or funds that are withdrawn and re-deposited with the Bank in the 30 days preceding the TMD placement.

Single Premium Plans	
Single Premium	Promotional Rate Per Annum
SGD 100,000 < SGD500,000	8.0%
≥ SGD 500,000	10.0%

Regular Premium Plans		
Minimum Premium	Annualised	Promotional Rate Per Annum
SGD 12,000 < SGD 48,000		6.0%
SGD 48,000 < SGD 96,000		8.0%
≥ SGD 96,000		10.0%

7. For purpose of computing the **Eligible TMD Amount** of the Eligible Insurance Plan:
- a multiplier will be applied to the premium amount for the Eligible Insurance Plan purchased as follows:

Single Premium Plans	Multiplier
SGD 100,000 < SGD500,000	0.5x
≥ SGD 500,000	

Regular Premium Plans	Multiplier
SGD 12,000 < SGD 48,000	1.0x
SGD 48,000 < SGD 96,000	
≥ SGD 96,000	

- computed Eligible TMD Amount will be rounded down to the nearest thousand dollars; and
 - where applicable, a fixed foreign exchange rate of SGD 1 to USD 0.75 will be used to compute the Eligible TMD Amount.
8. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for TMD placement under this Promotion.
9. The minimum TMD amount required is SGD 10,000 and USD 20,000 for SGD and USD, respectively.
10. The maximum TMD amount allowed is the lower of (a) the Eligible TMD Amount rounded down to the nearest thousand dollar and (b) SGD 200,000 (or USD 150,000).
11. For illustration purposes only:
- For a Single Premium Plan with single premium of SGD 320,987, the promotional rate will be 12.00% per annum with 0.5x multiplier and the Eligible TMD Amount will be up to SGD 160,000 which is rounded down to the nearest thousand dollars of SGD 160,493.50.
12. The Promotional Rate set out in Clause 6 may be changed or withdrawn at any time during the Promotional Period without any prior notice. Notwithstanding the foregoing, once an Eligible Customer has deposited funds with the

Bank under this Promotion, the interest rate applied to those funds will be fixed until maturity provided the Eligible Insurance Plan has not been cancelled on or before the maturity of the TMD.

13. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the TMD, if allowed, shall be at the Bank's discretion and on such terms as the Bank may impose, including but not limited to the levying of premature withdrawal charges. The Bank shall have no obligation but may, at its discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as the Bank may determine, less such charges as it may impose.
14. Upon maturity of the TMD placement, the principal and interest amounts will be automatically renewed for a 3-month tenor at the Bank's prevailing time deposit board rate for a 3-month tenor, unless other maturity instructions are provided by the TMD account holder.
15. Each Eligible Insurance Plan is only entitled to one TMD placement under this Promotion. Purchasing 2 Eligible Insurance Plans will entitle the Eligible Customer to 2 TMD placements, each TMD placement, Promotional Rate and Eligible TMD Amount shall correspond to each of the Eligible Insurance Plan purchased and shall not be combined or aggregated for higher Promotional Rate or TMD Placement Amount. The maximum TMD amount per customer is capped at SGD 200,000 or USD 150,000. For the avoidance of doubt, each customer relationship (whether sole name or joint names) shall be considered as one Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether sole name or joint names), only one customer relationship will be eligible for this Promotion.
16. In the event that any of the Eligible Insurance Plan(s) is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, such customer will no longer be eligible for the Promotional Rate and the Bank reserves the right to terminate the TMD and return the principal amount (without interest) to the customer.
17. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
18. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details.

General Terms and Conditions

1. Clients who are entitled to the reward in this promotion shall not be entitled to Insurance Premium Financing Pricing Campaign, Premier and Personal Banking Welcome Reward and Wealth Appreciation Reward. Otherwise, the Promotion is valid in conjunction with other campaigns, promotions, privileges and vouchers, unless otherwise specified.
2. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the “**Account Terms**”) will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. The Bank and HSBC Life shall be entitled to a reasonable period of time to process instructions and the Bank or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither the Bank nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions related to the insurance policy.
4. The Bank reserves the right to determine at its discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Terms and Conditions.
5. The Bank reserve the right to revise any of these Promotional/General Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and the Bank shall not be liable to pay any compensation or enter into any correspondence in connection with the same.
6. These Promotional/General Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
7. This document shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
8. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M) and distributed by the Bank. It is not an obligation of, a deposit in, or guaranteed by, the Bank.
9. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Terms and Conditions Governing Insurance Legacy Protection Time Deposit Promotion (“Promotion”)

(1 July 2024 to 30 September 2024)

1. This Promotion is applicable to certain insurance policies issued by HSBC Life (Singapore) Pte. Ltd. (“**HSBC Life**”) and purchased from HSBC Life’s distributor, HSBC Bank (Singapore) Limited (“**HSBC**” or the “**Bank**”), during the Promotional Period (each, an “**insurance policy**” and collectively, the “**insurance policies**”).
2. This Promotion is valid from 1 July 2024 to 30 September 2024 (both dates inclusive), or such other date(s) as may be determined by the Bank at its sole discretion (“**Promotional Period**”).
3. New or existing customers who purchase any new Eligible Insurance Plan (as defined in Clause 4 below) through the Bank during the Promotional Period will qualify for the 3-month time deposit (“**TMD**”) promotional interest rate set out in Clause 6 below (“**Promotional Rate**”).
4. For the purpose of this Promotion:
“**Eligible Insurance Plan**” refers to any of the insurance plans as set out in the table below:

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none">• Emerald Legacy III• Jade Universal Life (single premium)• Diamond Prestige IUL (single premium)	<ul style="list-style-type: none">• Jade Universal Life (regular premium)• Diamond Prestige IUL (multi-pay)

5. To qualify for the Promotional Rate:
 - a. the insurance policy application in respect of an Eligible Insurance Plan must be submitted through the Bank and received by HSBC Life during the Promotional Period;
 - b. the Eligible Insurance Plan must be issued and incepted by HSBC Life on or before 30 September 2024; and
 - c. the Eligible Insurance Plan must not be cancelled on or before the maturity of the TMD.

6. Each customer who successfully meet all requisite criteria under Clauses 3, 4 and 5 during the Promotional Period (“**Eligible Customers**”):
- will be entitled to the Promotional Rate set out below which corresponds to the Single Premium;, and
 - must make the TMD placement before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with the Bank or funds that are withdrawn and re-deposited with the Bank in the 30 days preceding the TMD placement.

Single Premium Plans	
Single Premium	Promotional Rate Per Annum
SGD 100,000 < SGD500,000	12.0%
≥ SGD 500,000	16.0%

Regular Premium Plans		
Premium Term	Minimum Annualised Premium	Promotional Rate Per Annum
≤ 5 years	USD 45,000	10.0%
≥ 6 years	USD 22,500	14.0%

7. For purpose of computing the **Eligible TMD Amount** of the Eligible Insurance Plan:
- a multiplier will be applied to the premium amount for the Eligible Insurance Plan purchased as follows:

Single Premium Plans	Multiplier
SGD 100,000 < SGD500,000	0.5x
≥ SGD 500,000	

Regular Premium Plans		Multiplier
Premium Term	Minimum Annualised Premium	
≤ 5 years	USD 45,000	1.0x
≥ 6 years	USD 22,500	

- computed Eligible TMD Amount will be rounded down to the nearest thousand dollars; and
 - where applicable, a fixed foreign exchange rate of SGD 1 to USD 0.75 will be used to compute the Eligible TMD Amount.
8. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for TMD placement under this Promotion.
9. The minimum TMD amount required is SGD 10,000 and USD 20,000 for SGD and USD, respectively.
10. The maximum TMD amount allowed is the lower of (a) the Eligible TMD Amount rounded down to the nearest thousand dollar and (b) SGD 300,000 (or USD 225,000).
11. For illustration purposes only:
- For a Single Premium Plan with single premium of SGD 320,987, the promotional rate will be 12.00% per annum with 0.5x multiplier and the Eligible TMD Amount will be up to SGD 160,000 which is rounded down to the nearest thousand dollars of SGD 160,493.50.

12. The Promotional Rate set out in Clause 6 may be changed or withdrawn at any time during the Promotional Period without any prior notice. Notwithstanding the foregoing, once an Eligible Customer has deposited funds with the Bank under this Promotion, the interest rate applied to those funds will be fixed until maturity provided the Eligible Insurance Plan has not been cancelled on or before the maturity of the TMD.
13. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the TMD, if allowed, shall be at the Bank's discretion and on such terms as the Bank may impose, including but not limited to the levying of premature withdrawal charges. The Bank shall have no obligation but may, at its discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as the Bank may determine, less such charges as it may impose.
14. Upon maturity of the TMD placement, the principal and interest amounts will be automatically renewed for a 3-month tenor at the Bank's prevailing time deposit board rate for a 3-month tenor, unless other maturity instructions are provided by the TMD account holder.
15. Each Eligible Insurance Plan is only entitled to one TMD placement under this Promotion. Purchasing 2 Eligible Insurance Plans will entitle the Eligible Customer to 2 TMD placements, each TMD placement, Promotional Rate and Eligible TMD Amount shall correspond to each of the Eligible Insurance Plan purchased and shall not be combined or aggregated for higher Promotional Rate or TMD Placement Amount. The maximum TMD amount per customer is capped at SGD 300,000 or USD 210,000. For the avoidance of doubt, each customer relationship (whether sole name or joint names) shall be considered as one Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether sole name or joint names), only one customer relationship will be eligible for this Promotion.
16. In the event that any of the Eligible Insurance Plan(s) is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, such customer will no longer be eligible for the Promotional Rate and the Bank reserves the right to terminate the TMD and return the principal amount (without interest) to the customer.
17. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
18. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details.

General Terms and Conditions

1. Clients who are entitled to the reward in this promotion shall not be entitled to Insurance Premium Financing Pricing Campaign, Premier and Personal Banking Welcome Reward and Wealth Appreciation Reward. Otherwise, the Promotion is valid in conjunction with other campaigns, promotions, privileges and vouchers, unless otherwise specified.
2. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the “**Account Terms**”) will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. The Bank and HSBC Life shall be entitled to a reasonable period of time to process instructions and the Bank or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither the Bank nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions related to the insurance policy.
4. The Bank reserves the right to determine at its discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Terms and Conditions.
5. The Bank reserve the right to revise any of these Promotional/General Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and the Bank shall not be liable to pay any compensation or enter into any correspondence in connection with the same.
6. These Promotional/General Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
7. This document shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
8. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M) and distributed by the Bank. It is not an obligation of, a deposit in, or guaranteed by, the Bank.
9. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.